

**SQN ASSET FINANCE INCOME FUND LIMITED**  
**General Meeting and Class Meetings held on 21 November 2019**

**ANNUAL GENERAL MEETING**  
**RESULTS OF PROXY VOTING RIGHTS RECEIVED**

<b>ORDINARY RESOLUTIONS</b>		<b>FOR</b>	<b>AGAINST</b>	<b>WITHHELD</b>	<b>TOTAL VOTE</b>
1)	To receive and consider the Annual Report and Financial Statements, including the respective Directors' Report and Auditor's Report, for the period ended 30 June 2019.	241,454,927	1,108,549	0	242,563,476
2)	To re-elect Mr John Falla as a Director of the Company.	237,672,086	4,858,054	33,336	242,530,140
3)	To re-elect Mr Peter Niven as a Director of the Company.	232,021,382	10,508,757	33,336	242,530,139
4)	To re-elect Mr Christopher Spencer as a Director of the Company.	242,369,669	160,471	33,336	242,530,140
5)	To re-elect Mr Paul Meader as a Director of the Company.	229,696,343	12,833,796	33,336	242,531,139
6)	To approve the dividend policy of the Company.	242,518,945	44,531	0	242,563,476
7)	To approve the appointment of Deloitte LLP as Auditors of the Company until the conclusion of the next General Meeting of the Company at which Accounts are laid before the Members and to authorise the Directors to determine the remuneration of the Auditors.	242,445,904	116,009	1,563	242,561,913
8)	<b>THAT</b> the Investment Policy as set out in the Appendix to the circular and produced at the meeting, be and is hereby approved in substitution for the Company's existing Investment Policy with effect from 1 January 2020.	236,889,877	5,643,833	29,766	242,533,710
<b>SPECIAL RESOLUTIONS</b>		<b>FOR</b>	<b>AGAINST</b>	<b>WITHHELD</b>	<b>TOTAL VOTE</b>
	<b>THAT</b> Article 25.2 of the Company's articles of incorporation be deleted in its entirety and replaced with the following:  25.2 The instrument appointing a proxy shall be in writing (including in electronic form or published on a website) or such form as may be approved by the directors from time to time.	242,512,886	46,672	3,918	242,559,558

**SQN ASSET FINANCE INCOME FUND LIMITED**  
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**ORDINARY SHAREHOLDERS' CLASS MEETING**  
**RESULTS OF PROXY VOTING RIGHTS RECEIVED**

<b>SPECIAL RESOLUTIONS</b>		<b>FOR</b>	<b>AGAINST</b>	<b>WITHHELD</b>	<b>TOTAL VOTE</b>
1)	To authorise the Directors to make market acquisitions for Ordinary Shares.	166,504,811	55,779	28,732	166,560,590
2)	To disapply pre-emption rights.	166,434,793	103,602	50,927	166,538,395

**C SHAREHOLDERS' CLASS MEETING**  
**RESULTS OF PROXY VOTING RIGHTS RECEIVED**

<b>SPECIAL RESOLUTIONS</b>		<b>FOR</b>	<b>AGAINST</b>	<b>WITHHELD</b>	<b>TOTAL VOTE</b>
1)	To authorise the Directors to make market acquisitions for C Shares.	85,067,864	0	0	85,067,864